



Put option right under Abax Group AS' senior secured bonds

Reference is made to the terms and conditions dated 12 June 2020 for the up to NOK 1,500,000,000 senior secure floating rate bonds with ISIN NO0010885312 (the "**Bonds**") issued by ABAX Group AS (the "**Terms and Conditions**").

ABAX Group AS hereby announces that due to technical issues in connection with the submission of information, a delay was caused in connection with the admission to listing on Frankfurt Open Market. Due to this delay, admission to listing was completed after the deadline set out in the Terms and Conditions, causing a Listing Failure Event to occur under the Terms and Conditions.

Pursuant to Clause 9.5 of the Terms and Conditions, each holder of a Bond (a "**Bondholder**") therefore has the right to request that all, or some, of its Bonds are repurchased at a price per Bond equal to 101 per cent. of the nominal amount together with accrued but unpaid interest.

A Bondholder that wants to exercise its repurchase right shall no later than 7 October 2020 send notice to:

Abax Group AS
Att. David Norton
Hammergata 20
3264 Larvik
Norway
Email: david.norton@abax.no

Abax Group AS will repurchase the relevant Bonds and pay the repurchase amount on 30 November 2020.

For further information, please contact:

David Norton, Chief Financial Officer
Email: david.norton@abax.no
Mobile: +47 907 05 812

This information is information that ABAX Group AS is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact person set out above, at 13:30 CEST on 8 September 2020.